


Prairie Seeds Academy										
Multi Year Budget Projection Model										
June 28, 2013										
					Approved 6/28/2013	Approved 6/28/2013				
	Revised Budget	Actual	Adopted Budget	Revised Budget	Original	Projected Budgets				
	2011-2012	2011-2012	2012-2013	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	
Enrollment Projections										
Enrollment Projections										
Number Students Grade K	59	60.86	59	51	50	50	50	50	50	
Number Students Grade K (Handicapped)	2	0	2	0	0	0	0	0	0	
Number Students Grade 1	65	63.16	65	65	65	65	65	65	65	
Number Students Grade 2	50	49.87	65	58	60	60	60	60	60	
Number Students Grade 3	48	48.08	50	54	55	55	55	55	55	
Number Students Grade 4	53	52.47	50	54	55	55	55	55	55	
Number Students Grade 5	57	57.87	55	56	55	55	55	55	55	
Number Students Grade 6	60	60.44	60	65	65	65	65	65	65	
Number Students Grade 7	52	52.42	50	66	70	70	70	70	70	
Number Students Grade 8	66	66.75	65	66	70	70	70	70	70	
Number Students Grade 9	63	63.42	65	51	50	50	50	50	50	
Number Students Grade 10	61	62.32	60	60	60	60	60	60	60	
Number Students Grade 11	59	58.26	60	60	60	60	60	60	60	
Number Students Grade 12	68	64.35	60	60	60	60	60	60	60	
Enrollment totals by state pupil unit weighting category										
Total Number of Students Grade K	59	60.86	59	51	50	50	50	50	50	
Number Students Grade K (Handicapped)	2	0	2	0	0	0	0	0	0	
Total Number of Students Grades 1-3	163	161.11	180	177	180	180	180	180	180	
Total Number of Students Grades 4-6	170	170.78	165	175	175	175	175	175	175	
Total Number of Students Grades 7-12	369	367.52	360	363	370	370	370	370	370	
Total Number of Students	763	760.27	766	766	775	775	775	775	775	
Total Number of Current Year Pupil Units	879.75	875.71	881.71	885.97	897.80	917.20	917.20	917.20	917.20	
Total Number of Marginal Cost Pupil Units	879.75	875.71	881.71	885.97	897.80	917.20	917.20	917.20	917.20	



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State Revenue Assumptions and Calculation									
<u>General Education Revenue</u>									
State Averages Per Pupil Unit	\$5,174	\$5,124	\$5,224	\$5,224	\$5,302	\$5,382	\$5,436	\$5,490	\$5,545
Inflation Rate Assumption - Basic only	0.0%	0.0%	0.0%	0.0%	1.5%	1.5%	1.0%	1.0%	1.0%
Basic Excluding Transportation	\$4,923.06	\$4,923.06	\$4,970.64	\$4,970.64	\$5,044.85	\$5,120.97	\$5,172.35	\$5,223.74	\$5,276.07
Gifted and Talented	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Transportation Sparsity	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25
Sparsity	25.77	25.77	25.77	26.07	26.07	26.07	26.07	26.07	26.07
Operating Capital	205.70	205.70	205.70	206.89	206.89	206.89	206.89	206.89	206.89
Training & Experience	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	97.46	97.46	97.46	97.23	97.23	97.23	97.23	97.23	97.23
Transition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Referendum	8.08	8.08	8.08	20.54	20.54	20.54	20.54	20.54	20.54
Transportation	250.94	250.94	250.94	253.36	253.36	253.36	253.36	253.36	253.36
Per Pupil Unit State Revenue	5,523.25	5,523.25	5,570.83	5,586.98	5,661.20	5,737.32	5,788.70	5,840.08	5,892.41
Less Pension Adjustment	(32.66)	(32.66)	(32.66)	(32.58)	(32.58)	(32.58)	(32.58)	(32.58)	(32.58)
Total Per Pupil Unit State Revenue	5,490.59	5,490.59	5,538.17	5,554.40	5,628.62	5,704.74	5,756.12	5,807.50	5,859.83
Total General Education State Revenue	4,830,363	4,808,165	4,883,044	4,921,015	5,053,372	5,232,385	5,279,511	5,326,638	5,374,637
<u>Compensatory Revenue</u>									
A: Number of Students prior yr. (current year for 1st year)	705	705	760	760	775	775	775	775	775
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	478	478	467	467	489	489	489	489	489
C: Number of Reduced Lunch Students prior yr. (current yr. For 1st yr.)	51	51	40	40	76	76	76	76	76
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	503.50	503.50	487.00	487.00	527.00	527.00	527.00	527.00	527.00
E: Concentration Portion	0.7142	0.7142	0.6408	0.6408	0.6800	0.6800	0.6800	0.6800	0.6800
F: Concentration Factor (lessor of 1 or Conc. portion/.8)	0.8927	0.8927	0.8010	0.8010	0.8500	0.8500	0.8500	0.8500	0.8500
G: PU = .6 * D * F	269.69	269.69	234.05	234.05	268.77	268.77	268.77	268.77	268.77
H: Initial Revenue = \$4,709 * G	1,283,473	1,283,473	1,125,539	1,125,539	1,313,479	1,334,981	1,349,494	1,364,008	1,378,790
I: Short Year Factor	1	1	1	1	1	1	1	1	1
<i>Rounding adjustment</i>	76	77	8	8	0	0	0	0	0
Calculated Compensatory State Revenue ((A) x (B))	1,283,550	1,283,550	1,125,546	1,125,546	1,313,479	1,334,981	1,349,494	1,364,008	1,378,790

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Building Lease Aid										
Aid at \$1,200 per pupil unit as per state cap	1,055,704	1,050,852	1,058,050	1,063,160	1,077,360	1,100,640	1,100,640	1,100,640	1,100,640	
Aid at 90% of Lease	1,442,640	1,442,641	1,443,180	1,443,180	1,444,380	1,441,620	1,441,140	1,441,140	1,441,140	
90% of lease payment - per pupil unit	1,640	1,647	1,637	1,629	1,609	1,572	1,571	1,571	1,571	
Lesser of \$1,020/p.u. or 90% of lease payment	1,055,704	1,050,852	1,058,050	1,063,160	1,077,360	1,100,640	1,100,640	1,100,640	1,100,640	
Estimated Proration of Lease Aid Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Total Prorated Building Lease Aid Revenue	1,055,704	1,050,852	1,058,050	1,063,160	1,077,360	1,100,640	1,100,640	1,100,640	1,100,640	
Lease Aid Revenue per pupil unit (before proration)	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	
Special Education Revenue										
State Special Education Aid	226,896	132,076	317,221	226,896	262,978	268,238	268,238	268,238	268,238	
LEP (Limited English Proficiency) State Aid										
Estimated Percentage of Eligible ADM to ADM Served	estimate 42%	estimate 23%	estimate 42%	estimate 23%	estimate 23%	estimate 23%	estimate 23%	estimate 23%	estimate 23%	
Prior Year LEP Eligible ADM	223	223	320	177	175	177	177	177	177	
Current Year LEP Eligible ADM	320	178	320	175	177	177	177	177	177	
ADM Served	763	760	766	766	775	775	775	775	775	
Adjusted LEP ADM	320	188	320	176	177	177	177	177	177	
LEP Marginal Cost Pupils	320	188	320	176	177	177	177	177	177	
LEP Revenue	224,000	131,922	224,000	122,865	123,900	123,900	123,900	123,900	123,900	
Concentration Portion	0.4194	0.2343	0.4178	0.2285	0.2284	0.2284	0.2284	0.2284	0.2284	
Contraction Factor	1	1	1	1	1	1	1	1	1	
LEP Pupil Units	320	178	320	175	177	177	177	177	177	
LEP Concentration Revenue	80,000	44,533	80,000	43,750	44,250	44,250	44,250	44,250	44,250	
<i>Rounding adjustment</i>		0								
Total LEP Aid	304,000	176,455	304,000	166,615	168,150	168,150	168,150	168,150	168,150	

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Revenue Summary										
State Aids										
General Education Revenue	4,830,363	4,808,165	4,883,044	4,921,015	5,053,372	5,232,385	5,279,511	5,326,638	5,374,637	
General Education Revenue Reduction offset by Federal Stabilization	0	0	0	0	0	0	0	0	0	
Q Comp	175,235	176,003	188,906	191,725	193,239	195,509	195,509	195,509	195,509	
LEP Revenue	304,000	176,455	304,000	166,615	168,150	168,150	168,150	168,150	168,150	
Compensatory Revenue	1,283,550	1,283,550	1,125,546	1,125,546	1,313,479	1,334,981	1,349,494	1,364,008	1,378,790	
Subtotal	6,593,147	6,444,173	6,501,496	6,404,902	6,728,240	6,931,025	6,992,664	7,054,305	7,117,086	
Literacy Incentive Aid	0	0	27,582	25,307	25,307	25,307	25,307	25,307	25,307	
Building Lease Aid	1,055,704	1,047,283	1,058,050	1,063,160	1,077,360	1,100,640	1,100,640	1,100,640	1,100,640	
Special Education Aid	226,896	132,076	317,221	226,896	262,978	268,238	268,238	268,238	268,238	
Endowment Fund Apportionment	10,654	10,654	18,347	22,596	22,596	22,596	22,596	22,596	22,596	
Targeted Services Program	26,549	26,549	26,549	28,775	28,775	28,775	28,775	28,775	28,775	
<i>Rounding adjustment</i>	0	0	0	0	0	0	0	0	0	
Prior Year Under (Over) Accruals	22,867	23,050		(107,546)						
Total State Aids	7,935,818	7,683,785	7,949,245	7,664,090	8,145,256	8,376,581	8,438,220	8,499,861	8,562,642	
Other Revenue										
Federal Title Programs	324,964	270,994	311,755	317,647	290,035	290,035	290,035	290,035	290,035	
Federal Special Ed	282,604	257,141	132,863	138,778	126,480	126,480	126,480	126,480	126,480	
Federal Fiscal Stabilization to offset Reduction in General Education Revenue										
Federal Education Jobs Fund	9,524	9,524								
Food Service Program Revenue	361,945	347,947	370,635	353,800	366,906	376,078	383,600	391,272	399,098	
Fees from Patrons, Fundraising, Gifts, Misc	12,196	12,962	12,244	11,844	11,983	11,983	11,983	11,983	11,983	
Total Other Revenue	991,233	898,568	827,497	822,069	795,404	804,577	812,098	819,770	827,596	
Total Revenues	8,927,050	8,582,353	8,776,742	8,486,159	8,940,660	9,181,157	9,250,319	9,319,631	9,390,238	



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Expenditure Calculations										
<u>Inflation Calculations</u>										
Cost of Additional Staff Positions	218,250		78,000	78,000	144,000	0	0	0	0	
Cost of Staff Position Changes					(50,067)	0	0	0	0	
Cost of Step Increases	42,500		45,000	45,000	48,000	49,500	51,000	52,500	54,000	
Salaries & Benefits	1.0%		3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	
Other costs	2.0%		2.0%	2.0%	2.5%	2.5%	2.0%	2.0%	2.0%	
<u>Budget Calculations</u>										
100 Salaries	3,150,425	3,128,401	3,367,937	3,394,907	3,638,687	3,760,961	3,887,180	4,017,424	4,151,772	
200 Benefits	696,359	702,085	766,770	730,179	827,090	871,981	919,270	969,072	1,021,509	
199 Q Comp Program Expenses	175,235	0	188,906	Included	0	0	0	0	0	
303 Contracted Services - Federal Programs	5,000	43,949	5,120	61,753	64,041	65,642	66,954	68,293	69,659	
305 Contracted Services	375,592	379,884	359,610	370,000	383,706	393,299	401,165	409,188	417,372	
307 Contracted Special Education Substitutes				1,100	1,141	1,169	1,193	1,217	1,241	
320 Communications Services	23,000	22,523	23,552	23,552	24,425	25,035	25,536	26,047	26,568	
329 Postage	6,626	5,700	6,785	6,785	7,036	7,212	7,356	7,504	7,654	
330 Utilities Cost	155,417	134,230	159,149	159,149	165,044	169,170	172,554	176,005	179,525	
340 Property and Liability Insurance	33,766	32,174	44,442	45,350	45,000	46,125	47,048	47,988	49,387	
343 Speech\Language Services > \$25,000		15,783		25,000	25,926	26,574	27,106	27,648	28,201	
350 Repairs and Maintenance	160,955	130,975	164,820	164,820	170,926	175,199	178,703	182,277	185,922	
360 Contracted Transportation	172,463	203,905	176,604	303,000	314,224	322,080	328,521	335,092	341,794	
366 Travel, conferences and staff training	25,000	33,551	25,600	68,350	70,882	72,654	74,107	75,589	77,101	
368 Out of State Travel	0	0	30,000	30,000	15,000	15,375	15,683	15,996	16,316	
369 Field Trip Fees	20,000	24,207	20,480	20,480	21,239	21,770	22,205	22,649	23,102	
<u>Building Lease</u>										
Current Building Lease - Olson Building										
Current Building Lease - 2009 Bond Issue	1,557,933	1,557,934	1,558,533	1,558,533	1,559,867	1,556,800	1,556,267	1,556,267	1,556,267	
Building Repair and Replacement Fund (builds to \$300,000)	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	
Annual Issuer and Other Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	
Total Building Lease Cost	1,602,933	1,602,934	1,603,533	1,603,533	1,604,867	1,601,800	1,601,267	1,601,267	1,601,267	
370 Other Rentals and Operating Leases	27,508	26,884	28,168	28,168	29,212	29,942	30,541	31,152	31,775	
372 Occupational Therapy Services	0	994	0	6,000	6,222	6,378	6,505	6,635	6,768	
373 Speech/Language Therapy Services	0	44,530	0	25,000	25,926	26,574	27,106	27,648	28,201	
376 Licensed Nursing Services	0	120	0	3,000	3,111	3,189	3,253	3,318	3,384	
378 Licensed Psychologist Services		13,025		17,000	17,630	18,070	18,432	18,801	19,177	
390 Payments to Other School Districts	50	141	51	51	53	54	56	57	58	
394 Spec Educ Other Fees for Student Services		5,810		6,592	6,836	7,007	7,147	7,290	7,436	
394 Other Fees for Student Services	10,544	0	10,797	11,000	11,407	11,693	11,927	12,165	12,408	
396 Spec Educ Salaries Purchased from Another District	9,266	6,288	9,488	3,369	3,494	3,581	3,653	3,726	3,800	
397 Spec Educ Benefits Purchased from Another District	2,354	1,664	2,411	930	964	989	1,008	1,028	1,049	
401 Supplies - Non Instructional	168,394	179,632	172,437	183,850	190,660	195,427	199,335	203,322	207,389	
430 Instructional Supplies	74,673	40,494	76,466	76,466	79,299	81,281	82,907	84,565	86,256	
433 Individualized Instructional Materials		15,136		1,650	1,711	1,754	1,789	1,825	1,861	
440 Fuel for Vehicles	93,883	91,623	96,137	96,137	99,698	102,191	104,235	106,319	108,446	
450 Items Purchased for Resale	0		0	0	0	0	0	0	0	
460 Textbooks and Workbooks	36,122	24,798	36,989	50,000	51,852	53,148	54,211	55,296	56,402	



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461 Standardized Tests	0	50	0	243	252	258	263	269	274
470 Media and Classroom Books	10,000	3,566	10,240	10,240	10,619	10,885	11,103	11,325	11,551
490 Food Purchased (not for Food Service)	12,826	10,884	13,134	16,500	17,111	17,539	17,890	18,248	18,613
510 Site Improvements	256,000	273,859	40,000	50,000	30,000	30,750	20,000	20,000	20,000
520 Building Improvements	60,000	15,235	35,000	68,410	40,000	41,000	30,000	30,000	30,000
530 Other Equipment Purchased	85,000	92,725	50,000	61,315	40,000	41,000	30,000	30,000	30,000
548 Pupil Transportation Vehicles	14,188	14,188	20,000	0	40,000	40,000	0	40,000	0
555 Technology Equipment	65,000	162,232	111,500	10,075	70,000	71,750	73,185	74,649	76,142
556 Technology Equipment - Special Education		10,583		942					
419 Federal Special Education Costs	282,608	0	289,394	Included					
820 Dues and memberships	57,945	62,207	59,336	80,000	82,963	85,038	86,738	88,473	90,243
895 Federal Programs Indirect Costs	(16,144)	0	(7,770)	0	0	0	0	0	0
899 Contingency Funds	50,000	0	55,000	55,000	100,000	100,000	100,000	0	0
IB Program Expenses	45,000	0	50,000	Included					
Food Service Program Expenses	376,500	355,394	385,540	422,210	437,850	448,796	457,772	466,928	476,266
Total Expenses	8,324,489	7,912,363	8,487,628	8,292,107	8,776,106	9,004,340	9,154,902	9,326,292	9,525,886
Total Expenditures	8,324,489	7,912,363	8,487,628	8,292,107	8,776,106	9,004,340	9,154,902	9,326,292	9,525,886
Annual Surplus (Deficit)	602,561	669,990	289,114	194,052	164,554	176,817	95,416	(6,660)	(135,648)
Beginning Fund Balance	2,184,646	2,184,646	2,682,311	2,854,635	3,048,688	3,213,242	3,390,059	3,485,476	3,478,815
Ending Fund Balance	2,787,207	2,854,635	2,971,725	3,048,688	3,213,242	3,390,059	3,485,476	3,478,815	3,343,167
Fund Balance Percentage of Annual Total Expenditures	33.5%	36.1%	35.0%	36.8%	36.6%	37.6%	38.1%	37.3%	35.1%

